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Head Office: MALAPPURAM

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, **RAMAPURAM** BRANCH (Secured Creditor) the **Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank**, will be sold on "**As is where is"**, "**Whatever there is"** basis on **30.01.2023** for recovery respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1 Name and Address of

the secured Creditor

: Kerala Gramin Bank, Ramapuram Branch

2 Name and Address of the

Borrower

: Sri. Rajeev K M, S/O Madhavan Achary, Kadampanadu, Ramapuram

PO, Kottayam Disrtict-686591

Name and Address of the

Mortgagor

Sri. Rajeev K M, S/O Madhavan Achary, Kadampanadu, Ramapuram

PO, Kottayam Disrtict-686591

3 Total Liabilities

: GCL 56915340000517- Rs. 415284/- interest from 26.11.2022 and

other incidental charges, legal charges and cost.

4 Date and time of E-auction

: 30-01-2023, Between 02:00 PM and 03:00 PM.

a)

b) Auction service provider

M/s Canbank Computer service Ltd, No: 218, J P Royale, Ist Floor,

Sampige Road Malleswaram, Bengaluru-560003

c) Portal of E-auction

https://indianbankseauction.com

5 Details of property/ies

: All that part and parcel of property consisting of 5 Cents and all other

things attached thereto in Survey No 240/2-11 of Vellilappally Village of

Meenachil Taluk of Kottayam District

Bounded by : on the East : Private Road

on the West : Property of Sukumaran Kolliyil on the North : Property of Sasidharan Kolliyil on the South : Property of Siju Joseph Kolliyil

Reserve of Price : Rs. 630000/-

- 7 Other terms and conditions.
- a) The property/ies will be sold in "AS IS WHERE IS BASIS" condition including encumbrances, if any, (There are no other encumbrances to the knowledge of the Bank).
- b) The property/ies will not be sold below the reserve price.
- c) The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 01:00PM.
- d) The intending bidders shall deposit bid application with Earnest Money Deposit (EMD) of **Rs. 63000/-(Rupees Sixty Three Thousand only)** for being 10% of the Reserve Price at Kerala Gramin bank, Ramapuram branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 405691013050114, IFSC: KLGB0040569, on or before 28.01.2023 at 05:00 p.m.
- e) Sale shall be confirmed in favour of the successful Bidder, subject to confirmation of the same by the secured creditor.
- f) The successful bidder shall deposit 25% of the sale price(inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance with in **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty and registration charges etc. as applicable shall be borne by the successful Bidder only.
- h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the Bid without assigning any reason thereof.
- i) For further details Regional Office, Kerala Gramin Bank, Kottayam (Phone: 9400999972) or our Ramapuram branch (Phone: 9400999569) may be contacted during the office hours on any working day.

Place: Kottayam
Date: 19-12-2022

Authorised Officer Kerala Gramin Bank